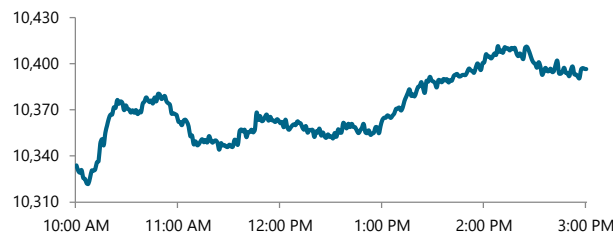


# Daily Markets Overview

18 May 2021

## TASI Intraday



Source: Reuters

## Saudi Stock Indices

Index	Last Close	1 Day %	WTD %	YTD %	PE (TTM)
Saudi (TASI)	10,396	0.7	0.7	19.6	36.4
Saudi (NOMUC)	25,229	1.4	1.4	-3.9	NA
Energy	5,573	-0.4	-0.4	3.5	35.1
Materials	7,090	0.5	0.5	23.4	42.6
Capital Goods	8,206	0.5	0.5	25.5	29.8
Com. & Prof. Svc	4,285	0.6	0.6	5.6	NA
Transportation	5,905	0.6	0.6	21.9	NA
Cons. Durables & Apparel	6,774	0.0	0.0	18.4	NA
Consumer Services	4,805	1.7	1.7	12.6	NA
Media	12,700	2.1	2.1	24.3	48.9
Retailing	10,249	-1.7	-1.7	19.8	43.1
Food & Staples Retailing	10,823	-1.6	-1.6	2.7	32.4
Food & Beverages	5,732	0.8	0.8	4.9	32.4
Health Care Equipment	7,367	0.9	0.9	30.3	38.5
Pharma, Biotech & Life Science	5,732	-0.1	-0.1	10.8	47.3
Banks	9,723	1.2	1.2	28.1	22.4
Diversified Financials	6,269	-0.1	-0.1	36.4	NA
Insurance	6,024	-0.4	-0.4	0.0	39.8
Telecommunication	7,859	0.6	0.6	13.9	24.1
Utilities	5,442	4.3	4.3	18.1	5.3
REITs	4,887	2.4	2.4	14.0	37.2
Real Estate	3,444	0.3	0.3	14.1	NA

Sources: Bloomberg, Reuters, Tadawul

## Top 5 Gainers

Company	Last Close	% Change	Value (SAR mn)
Tabuk Agriculture Development Co.	27.45	10.0%	154
Jadwa REIT Al Haramain Fund	9.18	7.4%	94
Saudi Industrial Investment Group	38.10	5.8%	61
Ataa Educational Co.	49.60	5.2%	36
AL Maather REIT Fund	9.60	5.2%	43

Source: Tadawul

## Latest Earnings

Company	Date	Period	Q NI (SAR mn)	Y/Y %	Q EPS (SAR)	vs. Consensus
Allianz SF	17-May	1Q21	2.4	115%	0.04	NA
SABB Takaful	17-May	1Q21	0.3	103%	0.01	NA
Alinma Tokio M	17-May	1Q21	-1.5	88%	-0.05	NA
Malath Insurance	17-May	1Q21	-2.5	-467%	-0.05	NA
BURUJ	17-May	1Q21	-8.4	49%	-0.28	NA

Source: Tadawul

## Saudi Market Update

- TASI closed 0.7% higher at 10,396, while NOMUC gained 1.4% to 25,229 on Monday. TASI traded value totaled SAR 7.8bn and averaged SAR 8.0bn over the last 30 days. The five most active stocks (by value) in TASI accounted for 19.1% of the daily traded value.
- MSCI Emerging Markets closed 0.3% lower on Monday, trading at P/E (TTM) of 19.5x vs. 36.4x for TASI.
- Banks and Materials ended 1.2% and 0.5% higher, respectively. Telecom gained 0.6%. Utilities (up 4.3%) was the best performing sector. Among stocks, Tabuk Agriculture Development Co. (6040/TAACO AB), Jadwa REIT Al Haramain Fund (4332/JADWA AB), and Saudi Industrial Investment Group (2250/SIIG AB), led the gainers.
- Advanced Petrochemical Co. (2330/APPC AB) commenced commercial operations of the polypropylene plant in South Korea. The financial impact of the investment by SK Advanced is expected to reflect in Advanced financial statements from 2Q21 and subsequent periods, based on the prevailing market prices. (Source: Argaam)
- According to CEO of Saudi Arabian Airlines (Saudia), the firm is currently witnessing strong demand for domestic flights, exceeding capacity. He added that the national carrier is expected to turn profit by 2024. (Source: Argaam)
- Seera Group Holding (1810/SEERA AB) inked an exclusive strategic partnership agreement with Hong Kong-based Klook to set up a full-fledged online platform to cater for tourism and entertainment activities providers in KSA. The new platform is meant to enhance the digital transformation process and boost the tourism industry growth in the country. (Source: Argaam)
- Jabal Omar Development Co. (4250/JOMAR AB) widened its net loss after Zakat and tax to SAR 345.3mn (USD 92.1mn) for 1Q21, from SAR 237.9mn (USD 63.4mn) in the year-earlier period. The company attributed the increase in loss to a steep decline in revenue due to lower occupancy rates at hotels and commercial malls as part of the precautionary measures taken to limit the spread of the COVID-19 pandemic. (Source: Argaam)
- Malath Cooperative Insurance and Reinsurance Co. (8020/MALATH AB) reported a net loss of SAR 2.5mn (USD 0.67mn) for 1Q21, against a net profit of SAR 0.69mn (USD 0.18mn) a year earlier. The insurer attributed the profit decline to the decrease in net earned premiums by 7.31% Y/Y, mainly due to the fall in net earned premiums for property and casualty insurance by 50% Y/Y. (Source: Argaam)

## Top 5 Losers

Company	Last Close	% Change	Value (SAR mn)
Gulf Union Alahlia Cooperative Insurance Co.	19.32	-8.4%	27
Jarir Marketing Co.	207.00	-2.8%	69
Amana Cooperative Insurance Co.	33.30	-2.4%	12
Abdullah Al Othaim Markets Co.	127.80	-2.3%	11
Fitaihi Holding Group	30.55	-2.1%	31

## Most Active Stocks by Value (SAR mn)

Company	Last Close	% Change	Value (SAR mn)
Al Rajhi Bank	101.60	1.9%	463
Seera Group Holding	22.36	1.3%	319
Etihad Etisalat Co.	32.95	3.6%	243
The Saudi Arabian Oil Company	35.55	-0.7%	238
Jabal Omar Development Co.	31.65	-0.2%	218

Source: Tadawul

NOTES: (1) Prices as of last trade. Updated as of May 17, 2021  
(2) WTD: Week to Date and YTD: Year to Date

# Daily Markets Overview

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## GCC Stock Indices

Index	Last Close	1 Day %	WTD %	YTD %	PE (TTM)
Dubai (DFM)	2,673	0.3	-0.9	7.3	20.1
Abu Dhabi (ADX)	6,478	0.8	4.3	28.4	22.1
Kuwait (KSE)	6,332	0.1	0.1	17.9	NA
Qatar (QE)	10,793	-1.2	-1.2	3.4	18.3
Oman (MSM)	3,840	-0.1	0.1	5.0	11.5
Bahrain (BSE)	1,529	0.0	0.0	2.6	NA
DJMENA Index	671	0.4	0.4	15.4	NA

Source: Bloomberg, Reuters

## Global Stock Indices

Index	Last Close	1 Day %	WTD %	YTD %	PE (TTM)
US (S&P 500)	4,163	-0.3	-0.3	10.8	29.9
US (NASDAQ 100)	13,379	-0.4	-0.4	3.8	31.7
UK (FTSE 100)	7,033	-0.2	-0.2	8.9	NA
Germany (DAX)	15,397	-0.1	-0.1	12.2	33.2
France (CAC 40)	6,367	-0.3	-0.3	14.7	45.8
Russia (MICEX)	3,640	0.1	0.1	10.7	11.5
Japan (Nikkei)	27,825	-0.9	-0.9	1.4	19.6
Hong Kong (HSI)	28,194	0.6	0.6	3.5	13.3
South Korea (KOSPI)	3,135	-0.6	-0.6	9.1	20.1
China (SHCOMP)	3,518	0.8	0.8	1.3	15.9
India (NIFTY)	14,923	1.7	1.7	6.7	31.7
Brazil (IBOV)	122,938	0.9	0.9	3.3	15.0
Turkey (BIST 100)	1,454	0.9	0.9	-1.5	9.8
Egypt (EGX30)	10,675	-0.9	-0.9	-1.6	12.1
MSCI Emerging Markets	1,311	0.3	0.3	1.6	19.5
MSCI World	2,934	-0.2	-0.2	9.1	29.5

Source: Bloomberg, Reuters

## Commodities Prices

Index	Last Close	1 Day %	WTD %	YTD %	1 Year %
Brent Crude (\$/bbl)	69.5	1.1	1.1	34.1	113.7
Natural Gas (\$/mmbtu)	3.1	5.0	5.0	22.4	22.6
Gold (\$/oz)	1,867	1.3	1.3	-1.7	7.1
Silver (\$/oz)	28.2	2.7	2.7	6.7	69.6
Platinum (\$/oz)	1,243	1.1	1.1	16.0	57.5
Copper (\$/t)	10,345	1.3	1.3	33.5	100.6
Zinc (\$/t)	2,994	2.5	2.5	9.7	52.3
Lead (\$/mt)	2,182	1.5	1.5	10.6	38.2
Wheat (\$/bu)	700	-1.1	-1.1	9.3	34.1
Corn (\$/bu)	653	1.4	1.4	34.8	82.5
Sugar (\$/lb)	17.0	0.2	0.2	9.7	52.8

Source: Bloomberg

## Interest Rate Watch (3M Interbank Offer Rate, %)

Country	Last Close	1 Day Change	YTD Change	Spread*
US	0.16	0.00	-0.08	0.00
Saudi Arabia	0.79	0.00	-0.03	0.64
UAE	0.37	0.03	-0.14	0.21
Kuwait	1.50	0.00	0.06	1.34
Qatar	1.18	0.03	0.05	1.02
Bahrain	1.43	0.00	-0.82	1.28

Source: Reuters

### NOTES:

(1) Prices updated as of May 17, 2021 (2) WTD: Week to Date; YTD: Year to Date; NA: Not Applicable, \*Spread = US 3M Rate - Country 3M Rate

## GCC & Global Markets Update

- US markets ended in the red on Monday. S&P and NASDAQ declined 0.3% and 0.4%, respectively. Dow Jones Industrial ended 0.2% lower. In Europe, UK closed 0.2% lower. Germany and France decreased 0.1% and 0.3%, respectively.
- Asian markets are trading in the green on Tuesday. China and Japan are trading 0.1% and 2.2% higher, respectively. South Korea, Hong Kong and India are up 1.1%, 1.3% and 1.1%, respectively, in the morning session.
- GCC markets ended mixed on Monday. Dubai and Abu Dhabi gained 0.3% and 0.8%, respectively. Kuwait increased 0.1%, while Qatar and Oman decreased 1.2% and 0.1%, respectively. Bahrain was closed for trading.
- According to UAE's Ministry of Economy, foreign direct investment (FDI) into the UAE grew by 44.2% in 2020 compared to 2019 and reached a total of USD 19.9bn (SAR 74.6bn) despite the reeling impact of the Covid-19 pandemic on the volume of global investment and trade. (Source: Trade Arabia)
- Abu Dhabi Exports Office (ADEX), the export-financing arm of Abu Dhabi Fund for Development (ADFD), has signed a USD 30mn (SAR 112mn) line-of-credit agreement with the Eastern and Southern African Trade and Development Bank (TDB) to bolster trade between the UAE and the bank's member states. (Source: Trade Arabia)
- According to Ras Al Khaimah Tourism Development Authority (RAKTDA), Ras Al Khaimah will invest USD 136mn (SAR 510mn) in tourism that will see the development of more than 20 sustainable initiatives covering the Emirate's natural attributes, including Jebel Jais, the UAE's highest mountain. RAKTDA in partnership with RAK Hospitality Holding and RAK Chamber of Commerce and Industry will be investing in the 20 new sustainable projects. (Source: Zawya)
- Dubai Supreme Council of Energy (DSCE) has issued a directive on the regulation of liquefied petroleum gas (LPG) trading, to protect the environment and society, by implementing the highest standards of safety and security. This involves the transportation, storage, and distribution of LPG, whether through cylinders or transport tanks. (Source: Trade Arabia)

## Coming Up

- US EIA Petroleum status report on weekly change in crude oil inventories for the week ended May 14 (prior: -0.4mn barrels) will be announced tomorrow. (Source: Trading Economics)
- US jobless claims for the week ended May 15 (prior: 534K) will be announced on May 20. (Source: Trading Economics)
- Japan's inflation rate for April 2021 (prior: 0.2% M/M, -0.2% Y/Y) will be announced on May 21. (Source: Trading Economics)

# Daily Markets Overview

18 May 2021

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### Saudi Fransi Capital (Closed Joint Stock Company Owned by Banque Saudi Fransi)

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